

**University of Arkansas - Fort Smith
5210 Grand Avenue
P. O. Box 3649
Fort Smith, AR 72913-3649
479-788-7000**

General Syllabus

MGMT 42343 Purchasing and Supply Management

Credit Hours: 3

Lecture Hours: 3

Hours: 0

Prerequisite: MGMT 35143 Business Analytics and admission to business program, or consent of instructor

Effective Catalog: 2023-2024

I. Course Information

A. Catalog Description

Introduces students to the fundamental concepts of purchasing operations and structure including strategies and approaches for realizing a competitive advantage through sourcing processes.

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

1. Explain the demands placed on purchasing and supply managers by different stakeholders.
2. Describe and assess the issues and risks facing purchasing and supply managers
3. Examine the strategic impact of purchasing and supply management on the competitive success of an organization.
4. Evaluate the influence of purchasing and supply management on major functional activities of an organization.

B. University Learning Outcomes

This course enhances student abilities in the following areas:

Analytical Skills

Critical Thinking Skills - Students will identify problems/issues and develop solutions/analysis.

Quantitative Reasoning - Students will assign and use numbers, read and analyze data, create models, draw inferences, and support conclusions based on sound mathematical reasoning.

Communication Skills (written and oral) - Students will communicate effectively with a variety of audiences in any setting.

Ethical Decision Making - Students will model ethical decision-making processes. Specifically, students will evaluate relative importance of project constraints (time, scope, budget) to make appropriate decisions that achieve the best outcomes possible for the most people.

III. Major Course Topics

A. Purchasing Operations Structure

1. Purchasing & Supply Chain Management
2. Purchasing Process
3. Purchasing Policy & Procedures
4. Supply Management Integration for Competitive Advantage

B. Strategic Sourcing

1. Strategy Development
2. Supplier Evaluation and Selection
3. Supplier Quality Management
4. Supplier Management & Development
5. Global Sourcing

C. Strategic Sourcing Processes

1. Strategic Cost Management
2. Purchasing Tools & Techniques
3. Negotiation & Conflict
4. Contract Management
5. Purchasing Law & Ethics