

University of Arkansas - Fort Smith
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General Syllabus

HPMT 50503 Fundamentals of Financial Management in Healthcare

Credit Hours: 3

Lecture Hours: 3

Laboratory Hours: 0

Prerequisite: HPMT 50103 Healthcare Policy and Governance

I. Course Information

A. Catalog Description

Prepares healthcare administrators for the financial and managerial decisions involved in a healthcare organization. Topics include financial statement analysis, budget models, healthcare financial accounting, assets and liabilities, investment decision-making, and provider payment methods.

B. Additional Information

Serves as a foundation course for students.

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

1. Apply the elements of financial management to the role of the healthcare administrator.
2. Examine key approaches to controlling healthcare costs and resulting ethical issues.
3. Understand working capital and revenue cycle management strategies.
4. Interpret financial objectives of healthcare providers.
5. Use cost information to make decisions regarding services and reimbursement.
6. Demonstrate knowledge of the history, theory, and characteristics of the major types of payment systems.

B. Program Learning Outcomes

Upon successful completion of this graduate course, the student will be able to:

1. Apply the elements of financial management to the role of the healthcare administrator.
2. Examine key approaches to controlling healthcare costs and resulting ethical issues.
3. Understand working capital and revenue cycle management strategies.
4. Interpret financial objectives of healthcare providers.
5. Use cost information to make decisions regarding services and reimbursement.
6. Demonstrate knowledge of the history, theory, and characteristics of the major types of payment systems.

III. Major Course Topics

- A. The importance of financial management in healthcare organizations.
- B. Financial accounting in healthcare organizations.
- C. Managerial and cost accounting in healthcare organizations.
- D. Financial management and analysis in healthcare organizations.