5210 Grand Avenue
P. O. Box 3649
Fort Smith, AR 72913−3649 479
−788−7000

General Syllabus

ACCT 41553 Forensic Accounting

Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Prerequisite (s): ACCT 30153 Intermediate Accounting II and admission to the business program, or consent of instructor

Effective Catalog: 2024-2025

I. Course Information

A. Catalog Description

Emphasizes key issues relevant to forensic accounting and fraud examination, including audit committee and liability-related issues. Students will be exposed to applicable authoritative literature, as well as to tools and methods used by modern forensic accountants and auditors to identify, report, and ultimately, prevent financial statement frauds.

B. Additional Information

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

1. Explain common reasons for and types of fraud and forensic accounting issues.
2. Explain and evaluate regulatory requirements for fraud in attest engagements.
3. Evaluate the risks associated with information technology in perpetrating and detecting fraud.

B. University Learning Outcomes

This course enhances student abilities in the following areas:

Communication Skills (written and oral)
Students will read and comprehend information, express ideas effectively in written and spoken form, and listen effectively.

Ethical Decision Making
Students will be required to recognize ethical issues and apply concepts from our professional code of conduct to determine the appropriate action to take.

Analytical Skills

Critical Thinking Skills - Students will be required to apply appropriate analysis in order to demonstrate understanding of concepts of fraud and fraud detection.

III. Major Course Topics

A. An Introduction to Forensic Accounting
B. The Forensic Accounting Legal Environment
C. Forensic Accounting, the Organization, and the Information System
D. The Auditing Environment
E. The Sarbanes-Oxley Act of 2002
F. Forensic Science and Information Technology
G. Information Security
H. Forensic Auditing and Investigation
I. Financial Statement Fraud
J. Employee, Vendor, and Other Fraud against the Organization
K. Tax Fraud
L. Business Valuation