

University of Arkansas – Fort Smith
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General Syllabus

ACCT 41153 Tax Accounting II

Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Prerequisite: ACCT 40153 Tax Accounting I and admission to the College of Business or consent of instructor

Effective Catalog: 2018-2019

I. Course Information

A. Catalog Description

Continuation of Tax Accounting I. Emphasis on federal income tax laws for partnerships, fiduciaries, and corporations.

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

1. Prepare income tax returns for corporations, partnerships, estates and trusts as required by the United States Internal Revenue Code.
2. Discuss and analyze the purposes of the Federal tax law in these areas.
3. Explain recent and pending changes in Federal tax laws.

B. University Learning Outcomes

This course enhances student abilities in the following areas:

Analytical Skills

Critical Thinking Skills - The student will integrate, defend and synthesize ideas in quantitative/electronic environment by developing the ability to report federal income taxes using either government provided income tax forms or a computerized tax program.

III. Major Course Topics

- A. Federal Taxation Issues Related to Corporations of all Types
- B. Federal Taxation Issues Related to Partnerships
- C. Federal Taxation Issues Related to Estates
- D. Federal Taxation Issues Related to Trusts